

April 2011



MEMBER UPDATE

Unique chance to own up to 50% of Chimere

Realising a Lifelong Dream

This offer is obviously not for everyone. But the dream of owning a boat, in particular a boat that is capable of safely sailing the high seas and undertaking amazing adventures, lies deep within a certain type of person.

I know because I was that type of person. And the dream of owning a sizeable boat was mine for many, many years. It lay deep within me, but then finally rose to the surface and became a reality through the purchase of Chimere back in 2006.

It was a big dream, an ambitious dream, an expensive dream and one I could not have achieved on my own. Only in partnership with Andrew, my brother, did that dream finally see the light of day.



Chimere doing 8-9kts on arrival at Pittwater, NSW, 2009

Andrew shared that same dream and by sharing ownership we were each able to achieved our respective dreams, but at 50% of the cost.

We have managed Chimere by consensus and through the establishment of Medical Sailing Ministries (MSM) it has been an amazingly rewarding experience to provide medical transport in Vanuatu in both 2009 and 2010.

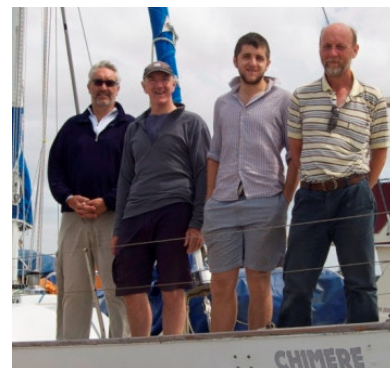
others to take up equity and in so doing, realise their lifelong dreams of sailing adventure.

With Andrew now needing to sell his 50% share of Chimere, a unique opportunity presents itself for

Benefits of Joint Ownership

For the right person, participating in the joint ownership of Chimere is an attractive option because:

- It enables ownership and use, at a fraction of the full boat cost.
- Shared ownership of Chimere has been operating successfully for the past 5 years and is nothing new.



Bill, Rob, James & Bruce at Williamstown (VIC) after delivery from Sydney, 2011

- Chimere is well equipped, in good condition, strong and well suited to cruising with an internal layout that comfortably accommodates 6+ people in 4 private cabins.
- All shareholders have the opportunity to participate in the future plans for Chimere's use and maintenance.
- You would be joining an experienced team, comprising the remaining 50% owner, Robert Latimer and numerous enthusiastic volunteers.



Rob, Jim & Bob taste local produce, Pt Vila

Compatibility & Partnership Agreement

It goes without saying that jointly owning an asset requires a certain amount of sharing and collaborative thinking. For example, agreement needs to be reached on a range of things, including:

- Who can use the boat and when
- The maintenance schedule
- Where she is to be berthed
- How long should the partnership continue, *and*
- Whether Chimere is to be used again for MSM work in Vanuatu



Ann in charge of the galley aboard Chimere

It is hoped that a new partner would actively contribute to the decisions surrounding the above points, plus the many others as they arise from time to time.

We have prepared a draft "**Boat Share Agreement**" for prospective partners to consider. It is designed to go some way towards matching expectations and dreams with what might, or might not be possible through owning a share of Chimere. After reading the document your comments, suggestions and feedback would be warmly welcomed.



A popular anchorage, Mere lava, Vanuatu



Chris & Jo make landfall, Mota lava, Vanuatu

Visit the Advert.

To find out more visit the YachtHub boat sale website, or search the site under Boats For Sale / Boat Shares.

<http://yachthub.com/list/boats-for-sale/used/boat-share/custom-cutter/89801>



The screenshot shows the YachtHub.com website interface. The main heading is "Custom Cutter" with a "JUST LISTED" badge. The text describes a private invitation to purchase a 50% share in the yacht Chimere. It mentions the owner's involvement with Medical Sailing Ministries (MSM) and provides contact information for Robert Latimer.

Cost

The asking price for a 50% share of Chimere is \$97,000.

Annual maintenance costs will vary, depending on a range of factors including:

- Where Chimere is berthed
- What agreed maintenance is undertaken
- Whether capital additions, improvements or improvements are carried out
- Whether work is done by us, or whether professional contractors are employed.
- What offshore cruising or volunteer medical transport work is undertaken and what level of donations, or third-party contributions, might be received.



As anyone who has ever owned a boat knows, ongoing maintenance is a must if the boat's value is to be maintained, not to mention safety.

As a rough rule of thumb, the ongoing cost of keeping a boat such as Chimere, including mooring, insurance, registration, maintenance etc, is roughly 10-20% of its value. (ie \$19,000 - \$38,000pa)

Again, it's one of the benefits of shared ownership that you only pay 50% of the costs, but enjoy 100% of the boat's use when she's under your command.



Chimere arrives safely in Sydney after her voyage from Vanuatu, 2010

More photos of Chimere...

Visit the website to view more photos and video of Chimere.

<http://msm.org.au/mission-progress/2009-mission/2009-photos/?album=1&gallery=7>

<http://msm.org.au/mission-progress/2009-mission/2009-photos/?album=1&gallery=4>

<http://msm.org.au/2010-mission/2010-photos/2010-chimere/>

Vanuatu Medical Mission 20011

Whilst Chimere and MSM will not be providing remote-access transport to volunteer medical teams this year, the work of The Vanuatu Prevention of Blindness Project continues nonetheless, with the islands and villages to be visited this year being accessible by local plane, vehicle and small boat.

To find out more and to make a tax deductible donation visit the UnitingWorld website links below:

<http://www.unitingworld.org.au/programs/relief-and-development/relief-and-development-projects/pacific-projects/vanuatu-eye-care/>

<https://secure.donman.net.au/client/uw/uw.asp>

Dental Plan for Vanuatu

Still in it's development stage, MSM continues to provide assistance, in partnership with the Presbyterian Church of Vanuatu and the Uniting Church of Australia, with the planning of an affordable dental service for Vanuatu.

Visit the website for more photos of last year's dental mission.

<http://msm.org.au/2010-mission/2010-photos/2010-dental-mission/>



Dental trainee, Bob shows skill and dedication

Find Out More

Please feel free to pass this **MSM Member Update** onto anyone you feel might be interested in becoming a shareholder of Chimere. If one person cannot be found to buy a full 50% share, then there is scope for several people to participate. If you are interested, but your budget can't stretch to 50% ownership, you are still invited to make contact.

Contact: Robert Latimer at latimerfamily4@gmail.com

All the best and thank you for your support and interest.

Robert Latimer & Mike Clarke

MSM Co-ordinators

www.msm.org.au